

POVERTY EXEMPTION GENERAL GUIDELINES FOR 2025

In order to comply with the General Property Tax Act, P.A. 206 of 1893 as amended, Section 211.7u, which reads: "The real and personal property of persons who, in the judgment of the supervisor and Board of Review, by reason of poverty, are unable to contribute toward the public charges, is exempt from taxation under this act", the following policy for applicants requesting consideration for poverty exemptions will be followed:

1. The applicant must own & occupy the property and have a valid Principal Residence Exemption filed with the Assessor's Office.
2. File a Poverty Exemption Application (available online or from Assessor's office) with the assessor's office each year after January 1st but before the day prior to the December Board of Review.
3. Provide federal and state income tax returns for all persons residing in the principal residence including any property tax credit forms. These income tax returns shall include those filed in the current year or the immediately preceding year. IMPORTANT: TREASURY FORM 4988 (Poverty Exemption Affidavit) shall be filed with the Poverty Application for all persons residing in the residence who were not required to file federal or state income tax returns in the current year or in the immediately preceding year.
4. Produce a valid driver's license or other valid form of identification.
5. Produce a deed, land contract, or other evidence of ownership of the property for which the exemption is requested.
6. Applicants must meet the Federal Poverty Guidelines (see attached 2025 Federal Guidelines: Bulletin 17 of 2024 Procedural Changes for 2025) and do not have assets in excess of \$25,000 (not including their primary residence or primary vehicle)
7. Must meet the Asset Level Test. Household assets refer to the amount of cash, fixed assets or other property that could be used, or converted to cash in use in payment of property taxes (your primary residence and primary vehicle is not included in the Asset test). It does include but is not limited to:
 - a. A second home and/or additional land not associated with the primary residence
 - b. Vehicles other than your primary vehicle, such as: motor homes, campers, ATV's boats and motorcycles
 - c. Jewelry, antiques, artwork, equipment and other personal property of value
 - d. Gifts, Loans lump sum inheritances and 1-time insurance payouts
 - e. Food or housing received in lieu of wages
 - f. Bank accounts, stocks, bonds and investments. This also includes the money received from the sale of stocks, bonds, investments, cars and houses unless the person is in the specific business of selling

RESOLUTION PASSED ON: Feb 11, 2025

RESOLUTION # 2025-01

Signed by Clerk: Cecilia Byrne